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 / New interest rates for PPF KVP and NSC announced

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### Government Announces Interest Rates for Various Small Savings Schemes; Rates to Come Into Force with Effect from Tomorrow

It was decided by the Government of India that interest rates on Small savings Schemes will be linked to yields on government securities of comparable maturity. In pursuance of that decision, the Government has decided to revise the rates applicable on various small savings schemes as given in the table below.

Scheme	Rate of interest	Rate of Interest
	w.e.f.01.04.2014	w.e.f. 01.04.2015
1.	2.	3.
<b>Savings Deposit</b>	<b>4.0</b>	<b>4.0</b>
<b>1 Year Time Deposit</b>	<b>8.4</b>	<b>8.4</b>
<b>2 Year Time Deposit</b>	<b>8.4</b>	<b>8.4</b>
<b>3 Year Time Deposit</b>	<b>8.4</b>	<b>8.4</b>
<b>5 Year Time Deposit</b>	<b>8.5</b>	<b>8.5</b>
<b>5 Year Recurring Deposit</b>	<b>8.4</b>	<b>8.4</b>
<b>5 Year SCSS</b>	<b>9.2</b>	<b>9.3</b>
<b>5 Year MIS</b>	<b>8.4</b>	<b>8.4</b>
<b>5 Year NSC</b>	<b>8.5</b>	<b>8.5</b>
<b>10 Year NSC</b>	<b>8.8</b>	<b>8.8</b>
<b>PPF</b>	<b>8.7</b>	<b>8.7</b>
<b>Kisan Vikas Patra</b>	<b>8.7</b>	<b>8.7</b>
<b>Sukanya Samridhi Account Scheme</b>	<b>9.1</b>	<b>9.2</b>

The above rates will be effective from tomorrow i.e. 1.4.2015.

Thus the rates on many of the small savings scheme have undergone an upwards revision vis-à-vis 2014-15.

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